

OOECA Treasurer's Report
for the March 10, 2026 Board Meeting

I am grateful to Don Fugler for the clear and precise records that he has passed on to me, as well as for his ongoing assistance in getting me oriented to all elements of the treasurer position.

As of Mar 6, the OOECA bank account balance is \$26,203.87. That amount is allocated in our accounting books as follows:

OOECA: \$22,643.82

SLOE (Sustainable Living Ottawa East): \$2,057.80

Lees Gardens: \$,1502.25

Looking ahead, my goal is to make OOECA's financial systems paperless, cashless and online by the time we get the AGM in the fall. This will require a small investment in some software and learning, though I believe that the investment will be recouped by greater membership revenues that result from ease of collecting dues. It will also make the treasurer position more attractive to younger volunteers, who expect financial records and transactions to be managed exclusively on the web and mobile devices. I will prepare and present a plan for that later in the spring.

I also expect that we will revise our banking arrangements a bit to more formally segregate or integrate the SLOE/Lees Gardens funds.

Finally, I expect there may be some financial process changes that arise from compliance with the Ontario Not-for-Profit Corporations Act (ONCA). Those will become clear as we plan our changes to the constitution and bylaws to comply with ONCA over the coming months.

Submitted by Mark Dermer